

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:1238  
ANSWERED ON:08.03.2002  
EXPORT CREDIT GUARANTEE CORPORATION  
SUBODH MOHITE

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Export Credit Guarantee Corporation of India Limited has proposed to enter in export credit insurance business;
- (b) if so, the details thereof;
- (c) whether any Committee has been set up to advice ECGC on proposed business;
- (d) if so, the details thereof, alongwith its recommendations;
- (e) whether internal restructuring of ECGC has been completed; and
- (f) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI RAJIV PRATAP RUDY )

- (a)& (b): Export Credit Guarantee Corporation of India Ltd.(ECGC), was set up by the Government of India in 1957it offers export credit risk insurance cover to Indian exporters, export financing risk cover and counter guarantee covers to commercial banks, and overseas investment insurance cover to Indian investors abroad.
- (c) No committee has been set up for advising ECGC on export credit insurance business since this is already the core business of the Corporation.
- (d) Does not arise.
- (e) Internal restructuring had been undertaken from time to time, and it was done last in 1997-98. Internal restructuring of ECGC is not under consideration at present.
- (f) Does not arise.